

BALANCE SHEET

As at Jun. 30th, 2010

Unit: VND

ASSETS	Code	Note	Ending Balance	Beginning Balance
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		269.379.240.925	279.226.997.163
I. Cash and cash equivalents	110		104.735.834.338	128.442.791.176
1. Cash	111	V.01	48.591.034.338	38.884.091.176
2. Cash equivalents	112		56.144.800.000	89.558.700.000
II. Short-term financial investments	120	V.02		
1. Short-term investments	121			
2. Provision for devaluation of short-term security investments	129			
III. Receivables	130		108.690.361.450	78.882.577.018
1. Trade accounts receivables	131		85.038.044.912	67.475.945.617
2. Advances to suppliers	132		5.946.166.538	4.965.219.901
3. Short-term internal receivables	133			
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	135	V.03	17.706.150.000	6.441.411.500
6. Provision for short-term bad receivables	139			
IV. Inventories	140		47.890.344.248	52.216.472.279
1. Inventories	141	V.04	47.890.344.248	52.216.472.279
2. Provision for devaluation of inventories	149			
V. Other short-term assets	150		8.062.700.889	19.685.156.690
1. Short-term prepaid expenses	151			
2. VAT deductible	152		1.838.236.516	4.189.762.063
3. Tax and accounts receivable from State budget	154	V.05	273.970.430	78.979.034
4. Other short-term assets	158		5.950.493.943	15.416.415.593
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		79.008.371.859	84.707.948.245
I. Long-term receivables	210			
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213	V.06		
4. Other long-term receivables	218	V.07		
5. Provision for long-term bad receivable (*)	219			
II. Fixed assets	220		73.507.932.746	73.133.800.768
1. Tangible fixed assets	221	V.08	40.973.779.251	41.791.625.661
- <i>Historical cost</i>	222		68.312.585.008	65.624.970.572
- <i>Accumulated depreciation</i>	223		(27.338.805.757)	(23.833.344.911)
2. Finance leases fixed assets	224	V.09		
- <i>Historical cost</i>	225			
- <i>Accumulated depreciation</i>	226			
3. Intangible fixed assets	227	V.10	19.024.964.300	19.024.964.300
- <i>Historical cost</i>	228		19.758.224.300	19.758.224.300
- <i>Accumulated depreciation</i>	229		(733.260.000)	(733.260.000)
4. Construction in progress expenses	230	V.11	13.509.189.195	12.317.210.807
III. Property investment	240	V.12		
- <i>Historical cost</i>	241			
- <i>Accumulated depreciation (*)</i>	242			
IV. Long-term financial investments	250		4.028.002.310	10.101.710.674
1. Investment in subsidiaries	251			
2. Investment in joint-venture	252			
3. Other long-term investments	258		6.406.467.310	14.473.026.574
4. Provision for devaluation of long-term finance investment	259		(2.378.465.000)	(4.371.315.900)
V. Other long-term assets	260		1.472.436.803	1.472.436.803
1. Long-term prepaid expenses	261	V.14		
2. Deferred income tax assets	262	V.21	1.472.436.803	1.472.436.803
3. Others	268			
TOTAL ASSETS (270=100+200)	270		348.387.612.784	363.934.945.408

ASSETS	Code	Note	Ending Balance	Beginning Balance
CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
A. LIABILITIES (300= 310+330)	300		36.071.571.951	59.602.228.739
I. Short-term liabilities	310		27.824.534.107	50.484.218.677
1. Short-term borrowing and debts	311	V.15		
2. Trade accounts payable	312		4.589.527.713	22.459.081.069
3. Advances from customers	313		1.297.653.488	2.033.374.131
4. Taxes and liabilities to State budget	314	V.16	13.440.456.809	10.236.507.642
5. Payable to employees	315		855.858.282	2.655.385.758
6. Payable expenses	316	V.17	441.408.161	2.395.024.145
7. Accounts payables-Affiliate	317			
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319	V.18	791.149.525	829.536.831
10. Provision for short-term liabilities	320			
11. Bonus and welfare fund	323		6.408.480.129	9.875.309.101
II. Long-term liabilities	330		8.247.037.844	9.118.010.062
1. Long-term accounts payables-Trade	331			
2. Long-term accounts payables-Affiliate	332	V.19		
3. Other long-term payables	333		1.083.000.000	1.073.000.000
4. Long-term borrowing and debts	334	V.20	6.930.000.000	7.703.031.218
5. Deferred income tax	335	V.21		
6. Provision for unemployment allowance	336		234.037.844	341.978.844
7. Provision for long-term liabilities	337			
B. OWNER'S EQUITY (400= 410+430)	400		312.316.040.833	304.332.716.669
I. Capital sources and funds	410	V.22	312.316.040.833	304.332.716.669
1. Paid-in capital	411		113.398.640.000	113.398.640.000
2. Capital surplus	412		152.960.690.000	152.960.690.000
3. Other capital of owner	413		1.287.760.139	1.287.760.139
4. Treasury stock	414			
5. Assets revaluation difference	415			
6. Foreign exchange difference	416		(1.439.454.074)	
7. Investment and development fund	417		5.837.847.302	5.837.847.302
8. Financial reserve fund	418		5.989.282.986	6.016.669.611
9. Other fund belong to owner's equity	419			
10. Retained profit	420		34.281.274.480	24.831.109.617
11. Capital for construction work	421			
II. Budget sources	430			
1. Bonus and welfare fund	431			
2. Budgets	432			
3. Budget for fixed asset	433	V.23		
TOTAL RESOURCES (430= 300+400)	440		348.387.612.784	363.934.945.408

OFF BALANCE SHEET ITEMS

ITEMS	Code	EXP	Ending Balance	Beginning Balance
1. Leasehold assets		24	-	-
2. Materials and goods kept or processed for others			-	-
3. Goods deposited by others			-	-
4. Bad debts already treated			-	-
5. Foreign currencies :			-	-
- USD			1.683.456,10	1.331.089,10
- EUR			357,53	107,41
6. Estimates for non-business and project expenditure			-	-

INCOME STATEMENT

Quarter 2/ 2010

Unit: VND

Items	Code	Note	Quarter 2		Accumulation from the beginning of this year to the ending of this period	
			Year 2010	Year 2009	Year 2010	Year 2009
1. Revenue of sales and services	01	VI.25	137.944.500.563	122.618.244.293	241.074.991.184	221.182.266.693
2. Deductions	02		8.876.621.124	2.471.569.200	8.876.621.124	8.670.583.200
3. Net sales and services (10=01 - 02)	10		129.067.879.439	120.146.675.093	232.198.370.060	212.511.683.493
4. Cost of goods sold	11	VI.27	102.411.077.570	99.483.815.133	186.466.811.761	175.133.374.366
5. Gross profit (20=10 - 11)	20		26.656.801.869	20.662.859.960	45.731.558.299	37.378.309.127
6. Financial incomes	21	VI.26	9.876.496.780	33.233.185.702	15.100.327.984	39.783.592.220
7. Financial expenses	22	VI.28	3.735.311.932	20.945.222.861	4.336.772.138	24.568.862.615
<i>- Include: Interest expense</i>	23		<i>264.637.157</i>	<i>76.052.082</i>	<i>372.348.374</i>	<i>131.172.915</i>
8. Selling expenses	24		12.612.638.853	7.914.711.216	19.808.256.986	16.978.457.765
9. General & administrative expenses	25		2.486.415.481	2.855.103.075	5.373.864.541	5.024.519.199
10. Net operating profit (30=20 + (21-22) - (24+25))	30		17.698.932.383	22.181.008.510	31.312.992.618	30.590.061.768
11. Other incomes	31		121.651.027	80.360.024	225.696.560	442.785.741
12. Other expenses	32		17.384.442	91.140.125	33.539.217	119.961.249
13. Other profit (40=31-32)	40		104.266.585	(10.780.101)	192.157.343	322.824.492
14. Profit before tax (50=30 + 40)	50		17.803.198.968	22.170.228.409	31.505.149.961	30.912.886.260
15. Current corporate income tax expenses	51	VI.30	2.466.000.160	5.208.683.251	4.345.265.599	5.864.382.590
16. Deferred corporate income tax expenses	52	VI.30		(1.012.643.637)		(1.012.643.637)
17. Profit after tax (60=50 - 51 - 52)	60		15.337.198.808	17.974.188.795	27.159.884.362	26.061.147.307
18. EPS (*)	70		1.353	2.219	2.395	3.217

CASH FLOW STATEMENT
Quarter 2/ 2010 (Indirect method)

Unit: VND

Items	Code	Note	Accumulation	
			Quarter 2/ 2010	Quarter 2/ 2009
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
<i>1. Profit before tax</i>	<i>1</i>		<i>31.505.149.961</i>	<i>30.912.886.260</i>
<i>2. Adjustment in accounts</i>				
Fixed assets depreciation	2		3.512.306.071	2.119.879.874
Provisions	3			(29.260.306.570)
Unrealized foreign exchange difference loss/gain	4		1.439.454.074	3.924.829.116
Loss/gain from investment	5		(6.012.540.418)	(1.183.490.240)
Interest expenses	6		372.348.374	131.172.915
<i>3. Operating profit before the changes of current capital</i>	<i>8</i>		<i>30.816.718.062</i>	<i>6.644.971.355</i>
Changes in accounts receivable	9		(17.990.337.235)	(21.043.113.461)
Changes in inventories	10		4.326.128.031	(9.344.695.707)
Changes in trade payables (exclude interest payable, income tax payable)	11		(22.234.049.252)	12.364.205.946
Changes in prepaid expenses	12			107.079.995
Paid interest	13		(391.403.239)	(131.172.915)
Paid corporate income tax	14		(1.178.792.037)	(991.997.123)
Other receivables	15		11.026.000	
Other payables	16		(4.208.132.739)	(854.787.500)
Net cash provided by (used in) operating activities	20		(10.848.842.409)	(13.249.509.410)
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(5.043.012.850)	(2.057.468.891)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		225.696.560	
3. Cash paid for lending or purchase debt tools of other companies	23			
4. Withdrawal of lending or resale debt tools of other companies	24			
5. Cash paid for joining capital in other companies	25		(352.114.473.660)	(8.074.951.302)
6. Withdrawal of capital in other companies	26		356.663.761.858	23.979.690.000
7. Cash received from interest, dividend and distributed profit	27		6.028.695.193	1.183.490.240
Net cash used in investing activities	30		5.760.667.101	15.030.760.047
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31			
2. Cash paid to owners' equity, repurchase issued stock	32			
3. Cash received from long-term and short-term borrowings	33		26.900.000.000	27.410.000.000
4. Cash paid to principal debt	34		(27.673.031.218)	(27.410.000.000)
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36		(17.009.796.000)	
Net cash (used in) provided by financing activities	40		(17.782.827.218)	
Net cash during the period (50 = 20+30+40)	50		(22.871.002.526)	1.781.250.637
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		128.442.791.176	62.523.760.431
Influence of foreign exchange fluctuation	61		(835.954.312)	581.075.180
CASH AND CASH EQUIVALENTS AT END OF YEAR (70 = 50+60+61)	70		104.735.834.338	64.886.086.248